

June 2022
Issue

MIDA

INVEST MALAYSIA E-NEWSLETTER

A MONTHLY INDUSTRY UPDATE FOR GLOBAL INVESTORS AND MORE!



HIGHLIGHTS

MIDA Played Host to the 6th High-Level Dialogue on ASEAN Italy Economic Relations 2022

SPECIAL FEATURE

MIDA's Decade in Shaping the Domestic Investment Landscape

SERVICES

The Future of Malaysia's Healthcare Ecosystem Post-Pandemic Recovery Hinges on Medtech and Healthtech

From the CEO's Desk: Datuk Arham Abdul Rahman

To my esteemed and valuable partners and stakeholders,

I am excited to share the **INVEST MALAYSIA** June edition. There are many interesting articles which I believe will catch your attention or be a source of reference to help propel your investment journey further. While all the cover features are treasured, there are some that are more memorable to us because of the stories behind them.

We are halfway through the year. Throughout the first half of the year, we have witnessed how the Malaysian economy was gradually bouncing back with the opening of international borders, robust domestic demand, continued momentum of the manufacturing industry, especially semiconductors, private consumption, and the influx of new projects and investments being secured both domestically and globally. According to OECD (Organisation for Economic Cooperation and Development), it is projected that the economy is expected to have growth of 6 per cent for 2022. For the first quarter of 2022, Malaysia attracted a total of RM42.8 billion of approved investments. This is a testament that the economy is on its way to experience growth through the strong bilateral relations with economies around the world.

Recently, MIDA was honoured to co-organise the 6th High Level Dialogue on ASEAN Italy Economic Relations alongside The European House – Ambrosetti, in collaboration with the Italy-ASEAN Association and the Italian Trade Agency. The High Level Dialogue on ASEAN Italy Economic Relations was aimed at strengthening economic and strategic ties between ASEAN member countries and Italy. The event attracted over 300 captains of industries from Italy and ASEAN countries as they engaged in a series of discourse addressing cutting-edge topics.

Malaysia and Italy have always enjoyed a longstanding bilateral relationship that was first established in 1957. Italy is the 27th largest investors in Malaysia and ranked 9th for investors from EU countries. Over the decades these countries have developed strategic relations in trade and business. Malaysia is extremely proud to house a number of Italian companies such as Agusta Westland Malaysia Sdn. Bhd. and Unigra Food Processing Asia Pacific Sdn. Bhd. As of 2021, a total of 75 manufacturing projects with Italian participation have been implemented with total investments of RM1.36 billion (USD363.8 million), creating a total of 4,320 jobs.

This month, we would like to delve further into how domestic investments has been a major contributor to Malaysia's total approved projects over the course of the past decade through our Special Feature. The role of domestic investments in the growth of the industrial development of Malaysia cannot be emphasised enough.

MIDA continues to spearhead a series of initiatives facilitating domestic investments which is in line with the National Investment Aspirations (NIA).



We are cognisant of the challenges in investors' journey and are committed to guide them on their investment journey and support their business expansion.

We, at MIDA, are committed to facilitating and offering our services to both local and foreign investors to help unlock investment opportunities that are in line with NIA and the Twelfth Malaysia Plan (12MP).

Malaysia will continue to strive for high quality, sustainable, and forward-sighted investment with the aim of achieving a high-income nation. MIDA as a strategic partner for every investor will continue to position Malaysia as a preferred investment destination in the region. We are diversifying our economy and the continuous engagement between government, private sectors and the public is important so that we can become a more responsible, modern and progressive society with astute thinking skills.

Thank you for the continuous and valuable support in making Malaysia your preferred investment destination. Let's work together for greater mutual benefits!

DATUK ARHAM ABDUL RAHMAN

Chief Executive Officer
Malaysian Investment Development Authority (MIDA)

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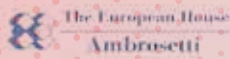
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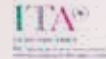


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In collaboration with



KUALA LUMPUR
HIGH LEVEL DIALOGUE
ON ASEAN ITALY
ECONOMIC RELATIONS

HIGH LEVEL DIALOGUE ON ASEAN ITALY ECONOMIC RELATIONS

MANDARIN ORIENTAL HOTEL, KUALA LUMPUR
JULY 6, 2022



HIGHLIGHTS

01

MIDA Played Host to the 6th High-Level Dialogue on ASEAN Italy Economic Relations 2022

Exploring More Italian Investments

The Malaysian Investment Development Authority (MIDA) alongside The European House – Ambrosetti, in collaboration with the Italy - ASEAN Association and the Italian Trade Agency organised the 6th edition of the High-Level Dialogue on ASEAN Italy Economic Relations 2022 in Kuala Lumpur on 6 July 2022. The event was also endorsed by the Italian Ministry of Foreign Affairs and International Cooperation and Confindustria (General Confederation of Italian Industry).

The one-day high-level event kicked off with the Opening Ceremony followed by a Press Conference, and a series of pertinent discourses with government officials and captains of the industry from both Italy and ASEAN member countries. The event concluded with a Gala Dinner. Participation in the High-Level Dialogue was based on invitation only. It was also confined to C-suite representatives of companies and institutional leaders.

The 'High-Level Dialogue on ASEAN – Italy Economic Relations' is an annual programme organised by The European House – Ambrosetti from Italy. The programme was designed to create an exclusive dialogue and networking platform to positively influence the economic and strategic relations between ASEAN countries and Italy. This will pave the way for leaders of these countries to reap mutual benefits by learning about the opportunities of the two regions, interacting on a concerted basis as well as building profitable political and economic partnerships with the aim of promoting new investments and enhancing trade relationships.

The first five (5) editions of the High-Level Dialogue were held in key markets namely, Jakarta (2017), Singapore (2018), and Hanoi (2019). The digital editions were held in 2020 and 2021. The 6th edition was organised in a hybrid physical-digital fashion that witnessed more than 200 participants and speakers convene physically.



This year the most cutting-edge topics had been addressed, namely:

- ✦ The value of cooperation between Italy and ASEAN countries.
- ✦ Macroeconomic and geopolitical outlook on the role of the ASEAN region in the post-pandemic scenario.
- ✦ Technologies and competencies for the future.
- ✦ Tools for economic cooperation.
- ✦ Malaysia as a gateway to ASEAN opportunities.

In his Keynote Address during the Opening Ceremony, YB. Dato' Sri Mustapa Mohamed, Minister in the Prime Minister's Department (Economy) highlighted, "ASEAN member states and Italy have long-standing economic relations. Today's event provides a strategic platform for businesses, thought leaders, and policymakers to share their expertise and insights on ways to establish a closer working relationship. This effort has certainly borne fruit in forging closer people-to-people ties between ASEAN and Italy."

At the moment, Italy is Malaysia's third largest global trading partner among the EU Member States. Italian investments are generally perceived in Malaysia to signify quality investments that create quality jobs for locals. Malaysia is proud to be home to a number of Italian investments. During the panel session, Mr. Sivasuriyamoorthy Sundara Raja, Deputy CEO (Investment and Facilitation) of MIDA said "Malaysia is located in the hearts of Southeast Asia and the gateway to ASEAN and beyond. The country is always seeking to expand its trade and diversify its economic base, as well as to find new business partners globally."

As of December 2021, a total of 75 manufacturing projects with Italian participation (valued at USD363.8 million) were implemented across the country. This has created 4,320 job opportunities for locals here at home."

The Italian Minister of Foreign Affairs and International Cooperation, Luigi Di Maio, also remarked, "Strengthening the partnership with ASEAN countries is a priority for Italy. The Indo-Pacific region, and its large and fast-growing economies, offer unique economic opportunities and provide a successful example of regional integration. I am very pleased that the High-Level Dialogue can be held again, this time physically, in Malaysia, a country bound to Italy by a strong friendship and sound economic relations."

Among the other dignitaries present at the one-day event were:

- ✦ His Excellency Sok Chenda Sophea (Minister attached to the Prime Minister and Secretary-General of the Council for the Development of Cambodia)
- ✦ His Excellency Massimo Rustico, the Ambassador of Italy to Malaysia;
- ✦ Mr. Sivasuriyamoorthy Sundara Raja, Deputy Chief Executive Officer (Investment Promotion and Facilitation) of MIDA;
- ✦ Mr. Carlo Ferro, President, Italian Trade Agency
- ✦ Mr. Lorenzo Tavazzi, Partner, The European House - Ambrosetti;
- ✦ Mr. Michelangelo Pipan, Executive Vice-President, Associazione Italia ASEAN





During the Gala Dinner, Mr. Sivasuriyamoorthy highlighted MIDA's hospitality and welcomed all participants that were instrumental to the success of the High-Level Dialogue, adding, "ASEAN and Italy have enjoyed considerable trade and investment relations, and Italy has been a long-standing friend and reliable partner to Malaysia throughout the years. While we are on the right track to recovering from the pandemic, the dialogue helped us address a majority of rising economic and diplomacy challenges under focus and discover new opportunities, measures, and ideas to grow together. Malaysia and ASEAN are committed to creating a competitive and attractive business environment for foreign investors."

Datuk Bahria Mohd Tamil, Deputy Secretary General (Investment) Ministry of International

Trade And Industry (MITI) delivered her Keynote Address, reiterating the importance of platforms such as the High-Level Dialogue. "The gathering of policymakers and industry opinion leaders is always the best way to close the gap between expectations and realities. The combined efforts of both the public and private sectors fast-track the achievement of common objectives. In this case, the objective is trade expansion and its related elements. This edition of the dialogue has given us much to deliberate and act upon. We hope it has been the same for our ASEAN counterparts and our guests from Italy. We look forward to taking this discussion further. Tonight's event is the beginning of realising our full potential as partners for the future. I hope that the coming years will see an expansion of the strong and strategic relations between the region and Italy."

Under the patronage of the Italian Ministry of Foreign Affairs and International Cooperation, the High-Level Dialogue on ASEAN Italy Economic Relations 2022 edition has been made possible thanks to the contribution of MIDA and ITA along with leading private partners Leonardo (Main Partner), Saipem (Partner), MPI Generali (Junior Partner), and Turkish Airlines (Official Carrier). In addition, the valuable support of the Italy Malaysia Business Association, Mahanakorn Partners Group, Italian Chamber of Commerce in Singapore, Italian Chamber of Commerce in Vietnam, Italian Chamber of Commerce in the Philippines, and Singapore Manufacturing Federation has been instrumental to the success of the high-level event.



KUALA LUMPUR
HIGH LEVEL DIALOGUE
ON ASEAN ITALY
ECONOMIC RELATIONS



Realising Investments Through Compliance and Monitoring

Private investment is an important component of the overall economy, and has played an important role in the industrial and economic development of the nation. Sustaining private investment, made up of domestic and foreign investments, is needed to expand and diversify Malaysia's industrial base through the processes of raising productivity capacity, accelerating technological progress, creating high-income paying jobs, and increasing exports.

MIDA strives to attract quality investments towards harnessing the true potential of businesses in the country. These investments, particularly incentivised projects, benefit Malaysia in the form of job creation for the Rakyat, the procurement of goods and services provided by small businesses and SMEs in the local supply chain, collaborations with local universities and research institutes, and the creation of structured internship and training programmes, amongst others.

The compliance and monitoring of conditions imposed on investment projects are one of the most critical elements in the complete cycle of investment promotion and attraction. MIDA, through its Investment Compliance Division has been entrusted to assess and monitor post-incentive applications from the Ministry of International Trade and Industry (MITI) since 2011. The evaluation of post-incentive applications is governed under the Promotion of Investments Act (PIA) 1986 and the Income Tax Act 1967.

Throughout the years, MIDA has undertaken various facilitation engagements with the business community to increase their awareness levels as well as to ensure their compliance with the conditions imposed on investment projects.

The agency encourages investors to practice good governance and to implement robust compliance measures through the facilitation of information exchange and coordination with institutions engaged in or connected with industrial development activities. To further enhance MIDA's role in assisting investors, senior representatives from key ministries/agencies such as the Ministry of Human Resources, the Immigration Department of Malaysia, the Royal Malaysian Customs Department, the Department of Environment, Tenaga Nasional Berhad and Telekom Malaysia Berhad are stationed in MIDA's headquarters in Kuala Lumpur Sentral to advise investors on government policies and procedures.

Moving forward, the role of compliance and monitoring will be further strengthened under the National Investment Aspirations (NIAs) to ensure the approved investments will be aligned to the NIAs' pillars. Additionally, a more robust monitoring system will be put in place to better assess the compliance of investors towards their commitments. With such mechanisms, investors that set foot in the country will contribute towards a prosperous, inclusive, and sustainable Malaysia.

Actions to be taken by companies after obtaining the incentive approval

To submit applications for Pioneer Certificate or Determination of Effective Date under the PIA 1986 or Income Tax Act 1967 within 24 months from the date of incentive approval.

For companies that have yet to start operations or incur any capital expenditure within the stipulated time (24 months), the company may request for deferment to obtain the Pioneer Certificate/ Determination of Effective Date.

Applications must be submitted via investmalaysia.mida.gov.my under the Post-Incentive categories.

For more information regarding post-incentive applications and procedures, investors are welcome to get in touch with the Investment Compliance Division of MIDA or call +603-2263 2596 for enquiries.

The categories of Post-Incentive Applications available on the InvestMalaysia Portal are:

Determination of Effective Date and Verification of Compliance (Pioneer Status)

Extension of Incentive Period (Pioneer Status)

Deferment to Obtain Pioneer Certificate (Pioneer Status)

Determination of Effective Date (Investment Tax Allowance)

Verification of Compliance (Investment Tax Allowance)

Deferment of Determination of Effective Date (Investment Tax Allowance)

Determination of Effective Date and Verification of Compliance (Income Tax Exemption)

Extension of Incentive Period (Income Tax Exemption)

Deferment of Determination of Effective Date (Income Tax Exemption)

Determination of Effective Date (Income Tax Exemption Equivalent to Investment Tax Allowance)

Verification of Compliance (Income Tax Exemption Equivalent to Investment Tax Allowance)

Deferment of Determination of Effective Date (Income Tax Exemption Equivalent to Investment Tax Allowance)

Surrender of Incentive

Withdrawal of Incentive

Amendment

Appeal

Annual Compliance Report



INDUSTRY

02

New Alternatives For Clean Energy

Global demand for clean hydrogen spurs rise in prominent projects

Hydrogenated Vegetable Oil (HVO) could prove to be the perfect sustainable substitute

With the current trend of rapid climate change experienced worldwide, contingency plans such as migrating towards cleaner and more sustainable energy sources are essential to ensure the sustainability of Mother Nature. Looking at all the possible solutions, it has been found that hydrogenated vegetable oil (HVO) is one of the most prominent green energy alternative that has gained significant attention worldwide due to its potential to reduce CO2 emissions.

HVO is a renewable diesel produced from vegetable fats and oils through the hydrogenation process. Due to several advantages over fossil diesel and regular biodiesel, HVO is attaining much popularity globally with increasing investment being channeled towards this emerging technology.

Despite the surge of HVO demand within the Western region, the rise in the need to cater to the future Eastern market opens up various new investment opportunities to both existing and potential marketeers. The country with the most demand for HVO is the United States of America, followed by European countries. However, the growing interest stemming from the Asian region may change the map of the HVO supply industry as a whole.


Through hydrogen treatment, treated animal fats (including wastes and residues) and vegetable oils exhibit fuel properties that are close to fossil-based fuels and they can be easily modified to suit the needs of their end-users. Furthermore, due to its hydrocarbon structure, HVO has similar physical characteristics to diesel, allowing it to be directly utilised with little or no alteration needed. Due to its versatility, HVO holds great potential to complement fossil-based fuels in terms of its performance and future sustainability.

Despite having both the European Union (EU) and the United States monopolising the top market for


Benefits of HVO



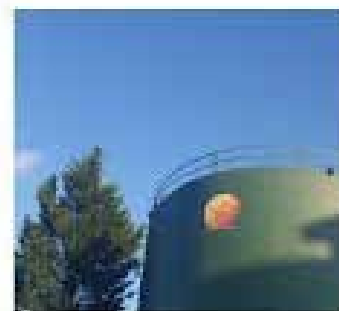


Compatible
HVO fuel is a drop in alternative to diesel and is compatible with existing fueling infrastructures



Clean
Zero FAME, sulphur and fossil content.
Free from aromatics sulphur and metals

Approved
Tested and tried product, it is clean, safe and endorsed by a wide range of OEMs

Lifespan
Extended 10-year storage lifespan with a reduced need for regular testing



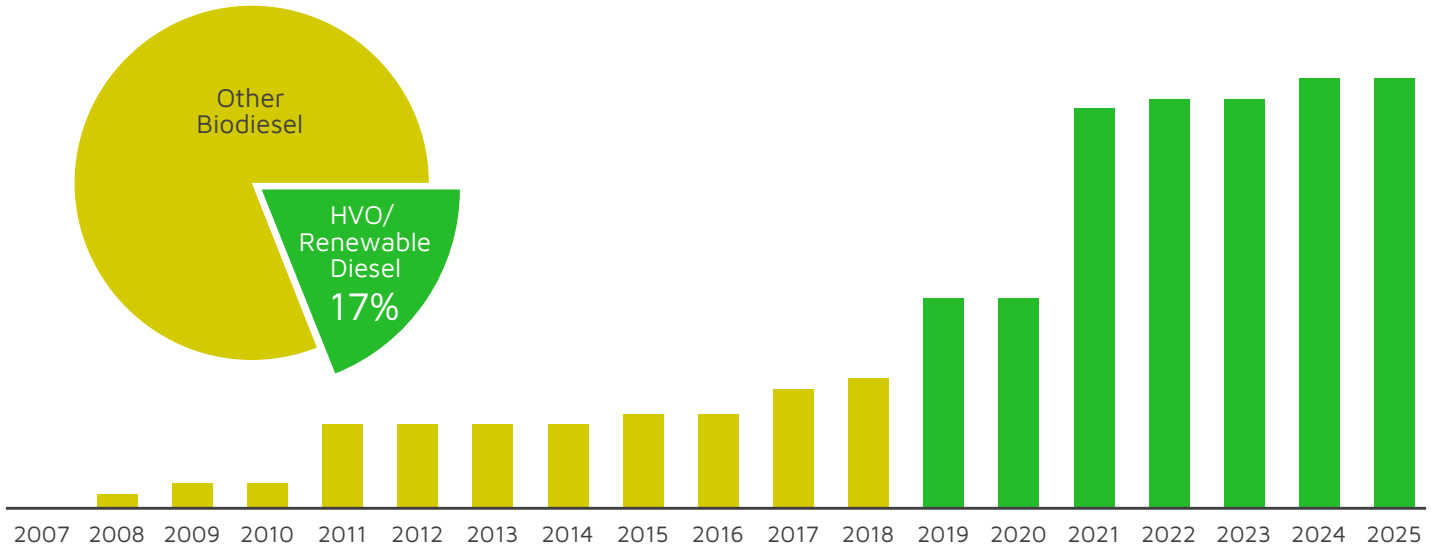
Performance
Unlock year-round performance in all seasons, even in low temperatures

Source: Crown Oil Ltd.

Projected pure-HVO production capacity in the EU

2018 EU share of biodiesel consumption

Projected pure-HVO production capacity in the EU



Source: Greenea Analysis

the HVO industry, Asia is a rising competitor due to the increase in interest of Asian economic superpowers, such as Japan and China to further boost their newly-strategised production capacity as well as shares of the renewable fuels market within the Asian region. However, because the full realisation of HVO’s potential applications may not be within the near future, the motivation of its up-and-coming market segment within the aviation fuel industry might serve as the elevating factor to further promote its debut within the biofuels sector.

Comparable to other forms of biodiesel, key features of HVO that are worth highlighting include

its relatively low freezing point, which makes it suitable to be used as jet fuel for countries with cold climates, its longer shelf life (up to 10 years), and its relatively low effluent emission makes HVO a highly preferred and feasible alternative for diesel substitution.

Additionally, with the absence of fatty acid methyl ester (FAME) coupled with the negligible presence of sulphur within its composition, HVO will not be facing any stability issues in the long run, unlike mineral diesel and biodiesel. Thus, HVO’s excellent performance and significant characteristics hold tremendous potential to flourish due to its various operational and environmental benefits.

Comparison of emissions between HVO and other types of fuel

Characteristics	Diesel	FAME	HVO Fuel
BIO Content	0	100	100
Oxygen Level	0	11	0
Sulphur Content	<10	<1	<1
Specific Gravity	0.84	0.88	0.78
Distillation Level C	200-300	340-355	200-320
Cetane Level	51	50-65	70-90
Stability from Oxidation	Average	Poor	Excellent

Source: www.speedyfuels.co.uk/faqs/hvo-fuel-faq/

The emergence of HVO as one of the key players within the jet fuel market stems from discovering its benefit of better cold-weather performance compared to biodiesel. In addition, the cold weather characteristics of HVO can be adjusted during the manufacturing process, which makes it more attractive to its diverse range of consumers.

As such, the market of HVO production can be focused on jet fuel consumption since it is one of the major users of fossil fuels to date. The jet fuel market is expected to reach USD120 billion (RM527.67 billion) in 2026(1) with a compound annual growth rate (CAGR) of more than 1% especially as the aviation industry is now back on track after weathering through the COVID-19 pandemic over the past few years.

To cater to the needs of both existing and future patrons, more investments in the HVO manufacturing sector will be required to ensure that it can meet its worldwide demand.

minimising the country's dependency on fossil fuels. This initiative also promotes the diversification of downstream palm oil products and thus, help boost the revenue for oil palm smallholders through the oil market price control strategy.

In line with the Malaysian Government's vision of heading towards a sustainable future by reducing its carbon footprints, various forms of incentives are available to promote the commercialisation of HVO as the second-generation biodiesel and bio-jet fuel. This is done with the hope of catering to the vast demand within the global market upon commercialisation of HVO within the next four to five years.

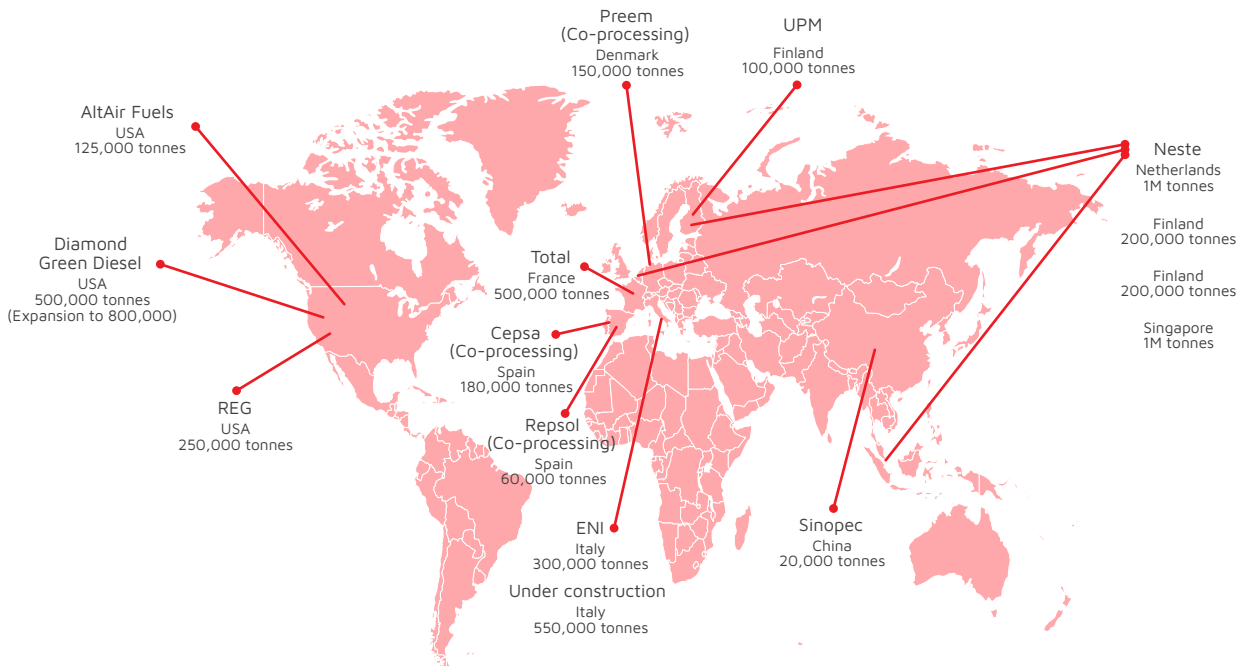
Malaysia will need to move forward swiftly to embrace this opportunity and enhance its position as a leader in the biofuel industry. It is important to entice global players and technology holders in this space to embrace Malaysia's green energy initiative towards becoming a sustainable driven nation.

As the government's principal investment promotion agency, MIDA recognises the potential development of HVO as well as the challenges pioneer companies face in setting up such projects in Malaysia. As such, investors are welcomed to approach MIDA's Chemical and Advanced Materials Division to explore the business prospects of this new growth area. For more information, visit www.mida.gov.my.

Malaysia's way forward with HVO

In March 2006, the Malaysian Government launched the National Biofuels Policy (NBP) to support the reduction of Greenhouse Gases (GHG) and fossil fuel dependency. The goal of NBP is to further reduce the emission rate of GHG to 45% of gross domestic product (GDP) by 2030, on top of

Current and planned HVO production units



Source: www.ofimagazine.com



SERVICES

03



The Future of Malaysia's Healthcare Ecosystem Post-Pandemic Recovery Hinges on Medtech and Healthtech

One of the great challenges facing humankind in the 21st century is achieving equitable access to high-quality healthcare. A major reason certain communities do not have the same level of access to healthcare facilities was due to location as the healthcare providers (doctor, medical officer, nurse, etc) and recipient (patient) must be present in the same place and at the same time. Patients in remote or rural areas located far away from a major hospital or clinic suffered from lower healthcare service quality.

However, due to the pandemic-accelerated digitalisation and user familiarity with digital services across Malaysia, healthtech and medtech solutions are giving the healthcare industry unique ways to overcome the traditional barriers to inclusive healthcare. Telemedicine, the area where medicine, information and communication technologies (ICT) meet, is part of this revolution that could revolutionise healthcare delivery.

Telemedicine is the delivery of healthcare and the exchange of healthcare information beyond borders. It includes a whole range of medical activities including diagnosis, treatment and prevention of disease, continuing education of healthcare providers and consumers, as well as research and evaluation.

Types of Telemedicine

The common thread for all telemedicine applications is that a client (e.g. patient or healthcare worker) obtains an opinion from someone with more expertise in the relevant field, when the parties are separated in space and/or time. Telemedicine may be classified on the basis of the interaction between the client and the healthcare expert, and the type of information being transmitted.

The type of interaction can be pre-recorded or happen in real time. In the former, information is acquired and stored in a specific format, before being sent for expert interpretation at a suitable time later via email or other file sharing methods.

In real-time interactions, there is no delay between the information being collected, transmitted, and displayed. Interactive communication between individuals at the sites is therefore possible. Video conferencing is a common method of real time interaction, and with the proliferation of 5G services and high-speed broadband connectivity across Malaysia, real-time telemedicine is on the uptick.

Government Support for Promoting Telemedicine

Malaysia began implementing e-health services as early as July 1997, when the country's Telemedicine Blueprint was launched.

The blueprint's objectives were to strengthen healthcare delivery via the use of telecommunications, information and multimedia technologies. Telehealth was envisioned as a tool to reshape the healthcare delivery system by becoming more virtual, widely distributed, and highly integrated, resulting in better and more efficient healthcare delivery.

Telemedicine, which enables video or phone appointments between a patient and their healthcare practitioner, benefits both health and convenience. Through advanced care at home, patients with conditions previously managed in a hospital will have the option to transition to a home setting and receive compassionate, high-quality virtual and in-person care and recovery services.

The Government through the Malaysian Investment Development Authority (MIDA) introduced the Automation Capital Allowance (Automation CA) to help companies increase productivity and adopt digitalisation in their services. Under Budget 2020, the Automation CA was extended to cover the services sector for the first RM2 million incurred for eligible capital expenditure, namely machines, equipment and software, from the year of assessment 2020 to the year of assessment 2023.

The Smart Automation Grant (SAG) under PENJANA and PEMERKASA was also offered to

companies in the services and manufacturing sectors to automate and digitalise their operations, production, and trade channels. The SAG under PENJANA expired at the end of 2021 while the SAG under PEMERKASA will expire at the end of 2022, subject to the availability of funds.

Sunway Medical Centre's Telemedicine Initiative

Telemedicine also has the support of key private healthcare providers in Malaysia. Sunway Medical Centre, one of the region's leading tertiary hospitals with quaternary services, launched a Command Centre for Telemedicine Services in early 2021.

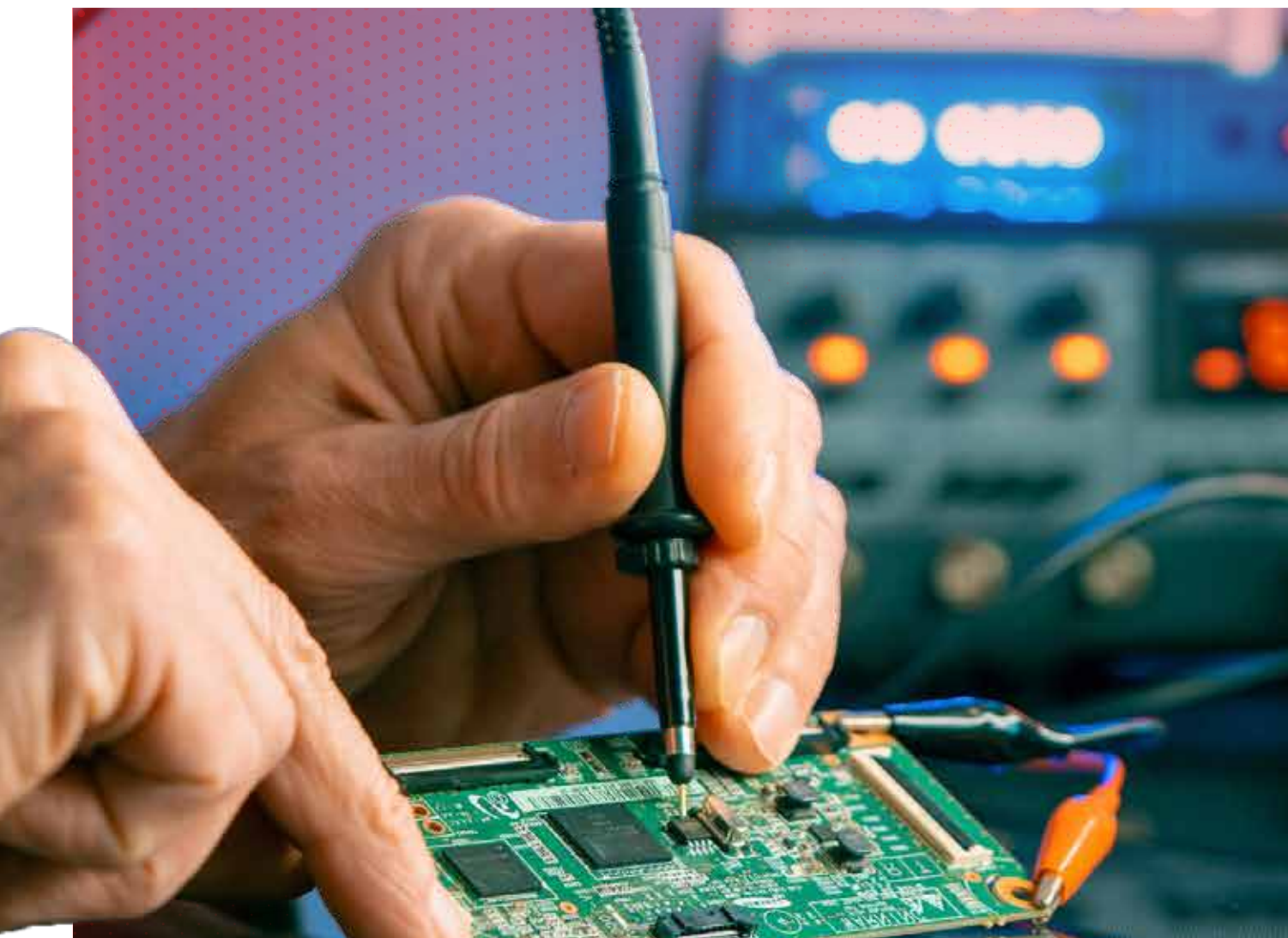
The Command Centre is located at the flagship hospital at Sunway City Kuala Lumpur. The first phase of the Telemedicine Command Centre provides first level healthcare advisory services to patients. The centre operates on a 24 x 7 basis, and patients can either call in, email or reach out through social media platforms i.e., Facebook and WhatsApp. Once the enquiry is received, the attending nurse or medical officer will provide advice or make recommendations to consult a specialist at Sunway Medical Centre.

With strong public and private sector support for telemedicine services as well as a highly receptive and digitally-literate local population, Malaysia has successfully attracted multinational healthtech and medtech investors looking for a regional or global hub from which they can expand their telemedicine offerings to the wider Southeast Asian or Asia Pacific region.



▼ Sunway Medical Centre





WHY MALAYSIA SERIES

04

Simmtech Leading The Way



New subsidiary, Sustio, completes vertical integration of Malaysia's semiconductor backend supply chain



The evolution of the memory chip packaging substrate has been nothing short of extraordinary. Its interlinking functions are integral to a myriad of electronic architectures and devices on three primary areas – super scale data centres, intermediate usage for large and medium-sized organisations and the personal computer industry, which continues to undergo a hyper-evolution phase. This includes the quest for smaller and nimbler devices that demands a simultaneous increase in memory, storage, and data transfer capabilities.

To serve the evolutionary needs of the global memory chip packaging substrates and printed circuit board (PCBs), Simmtech Group, the global top tier manufacturer in this sector, through its subsidiary, Sustio Sdn. Bhd., recently commenced its third advanced manufacturing facility, outside of Korea, at Batu Kawan Industrial Park, Penang, Malaysia.

This is the eighth facility for the KOSDAQ-listed Simmtech Group, which recorded sales revenue of more than RM4 billion in 2021 and holds the largest market share among the world's top five memory players.

Since Sustio's grand opening ceremony of its 18-acre site on May 9 2022, the company has already employed more than 700 people and is set to reach its full employment capacity of more than 1,000 employees by next year.

The new Penang advanced manufacturing facility will deliver the first "Made in Malaysia" semiconductor memory chip packaging substrate and module/Solid-State Drive (SSD) PCB, completing the vertical integration of the semiconductor backend supply chain with its global customers located in the same industry park.

The underlying rationale for Simmtech's direct investment into Batu Kawan, Penang is multifold. Firstly, it is fuelled by the integrated Electrical and Electronics ecosystem that is prevalent in Penang and is aligned to the vision to strengthen the supply chain resiliency in this region. Given the current semiconductor component shortage situation, Sustio sees it imperative to proactively engage and support its customers by enhancing and fast-tracking their vertical supply chain integration.

In addition to the above, Simmtech's preferred choice for locating its facility in the Batu Kawan Industrial Park is also to serve as Malaysia's



Grand opening ceremony of Sustio Sdn. Bhd. - (L-R), Min Chul Kim (Chief Purchasing Officer of Simmtech Group and Managing Director of Sustio Sdn. Bhd.), Lim Bee Vian (Deputy CEO MIDA, Investment Development), Lee Chi Beom (Ambassador of the Republic of Korea to Malaysia), YAB Chow Kon Yeow (Chief Minister of Penang), Se Ho Chun (Chairman Simmtech Group), May Park (Director, Simmtech Group), Gursharan Singh (Senior Vice President, Micron Technology), Dato Seri Lee Kah Choon (Special Advisor to the Chief Minister of Penang on Economic Affairs), Jeffery Chun (Managing Director, Simmtech Southeast Asia)

“missing link” as there had not been a memory chip packaging substrate and memory module PCB manufacturer to support the needs of the local semiconductor industry. Sustio’s presence will in turn provide opportunities to local vendors and suppliers through its vendor development programme in the areas of automation, supply of raw materials, supporting services and quality control.

The primary goal for Sustio is underpinned by developing and grooming highly-skilled local talent in the areas of engineering, manufacturing and quality management to ensure the growth and expansion of its operations in Malaysia. The career

proposition will be very attractive as the local talent pool will be privileged to work hand in glove to co-develop and qualify Malaysian manufactured products with the top 5 global memory players.

It is envisioned that with the cohesive facilitation provided by The Ministry of International Trade and Industry (MITI), Malaysian Investment Development Authority (MIDA), InvestPenang, Ministry of Human Resources, TalentCorp, and all other relevant state and federal government authorities, Simmtech’s strategic move into Malaysia will set the stage for more companies, particularly fellow Korean players to start engagements that will help identify Malaysia as their preferred investment destination.



▲ (From left) Managing Director for Simmtech South East Asia, Jeffery Chun, delivering Sustio’s first made in Malaysia memory chip packaging substrate to Mr. Gursharan Singh, Senior Vice President of Micron Technology at the recently held grand opening ceremony of Sustio Sdn. Bhd.



GOING GLOBAL SERIES

05



Saving The World With Better Straw



ADA Biotech is confident that biodegradable straws can be made more accessible to people around the world

ADA Biotech Sdn. Bhd. was established in 2019 with a vision to protect the environment from plastic waste pollution. Committed to producing revolutionary products that completely replace the use of single-use plastics, ADA Biotech’s products are made from low-grade crushed rice and cassava, and sold at very reasonable prices to encourage consumers to use biodegradable products.

As a company with 60 per cent Bumiputera holding that actively seeks out possible cooperation on funding assistance through investments or grants that can be allocated for the development of green technology projects, namely the manufacturing of biodegradable

drinking straws made from safe and edible agricultural waste.

ADA Biotech is always looking to collaborate and franchise their manufacturing technology in various countries so that more people can enjoy its products.

With its strong expertise in management, sales and marketing and production operations, the company uses Industrial Revolution 4.0 (IR4.0) technology to accelerate the manufacturing of its products. Given the high demand from local and overseas customers, its R&D team plans to use Artificial Intelligence (AI) and robotics to strengthen production flow and thus reduce production costs.



Mr. Tan Yeow Chuan, Founder cum Director

Mr. Akmal Amir, Founder cum Director



ADA Biotech plans to file for product trademark and patent its own IR4.0 production method. Based on data collected, the use of plastic drinking straws worldwide is approximately 1.5 billion pieces each day. As the company's planned production capacity is 22 million pieces each month, ADA Biotech is only able to meet 0.05% of the worldwide market share, or 0.15% of the entire Southeast Asia.

ADA Biotech is confident that with tremendous growth through partnerships, franchising and original equipment manufacturing (OEM) strategies with other countries, biodegradable straws can be made more accessible to more people around the world.

In addition to the existing ADA biodegradable straws (standard, customised, Boba, Sip, Tetra

Pak), the company is planning to develop more biodegradable products such as stirrers, chopsticks, spoons, forks, cups and cup lids, as well as plates.

ADA Biotech hopes to establish cooperation with relevant parties in efforts to develop green technologies jointly that will enhance their ability to produce more non-plastic products that can help protect the environment.

In terms of R&D, the company uses rice husks, palm kernels, and wheat pollard from FGV Holdings Bhd. to experiment with new straw developments, by turning agricultural waste into biodegradable products that can help farmers reduce waste towards creating a circular economy system.

From an environmental, social, and governance (ESG) approach, the company collaborates with NGOs (including Turtle Conservation Society, MareCet, and Blu Hope), and companies (such as ZUS Coffee and Hard Rock Hotel Desaru Coast) that care about the environment to create awareness for the public. These ESG programmes include beach clean-up activities and pop-up booths to provide education and spread awareness on alternative products for plastic.

As one of the pioneers in the industry, ADA Biotech recently bagged first prize in the open category at the Swiss Innovation Challenge ASEAN 21/22, and will have a chance to pitch its products in Switzerland. Through competitions like this, the company hopes to bring Malaysia's green technologies overseas for more opportunities to expand globally.





**SPECIAL
FEATURE**

06

MIDA's Decade In Shaping the Domestic Investment Landscape



The Malaysian Investment Development Authority (MIDA) through the Domestic Investment Division (DI) and MIDA State Offices, continuously strives to maintain investment momentum and undertake domestic investment promotion activities by strengthening the country's business ecosystem.

MIDA's activities are driven by the domestic investment strategies embedded in the Twelfth Malaysia Plan (RMK12), National Investment Aspirations (NIAs) and the New Industrial Master Plan (2021-2030). With these policies in mind, MIDA aims to transform the domestic investment landscape. For the past decade, MIDA has executed strategic measures to boost domestic investments including policy intervention, strategic funds and incentives, COVID-19-related stimulus measures, and incentives to attract investors in the era of automation and Industry 4.0 adoption.

Domestic Initiatives

In 2012, MIDA spearheaded several game changing measures to further promote the development of domestic investments. These measures were successful in spurring domestic investments and assisted Malaysia in transforming the local investment landscape. The initiatives are:

Domestic Initiative in 2012

- + Domestic Investment Strategic Fund (DISF)
- + Incentives for acquiring foreign companies for high technology
- + Malaysian-owned companies in production not more than 12 months eligible to apply for incentives (addressing desirous issue)
- + Incentives for small scale companies - expanding the scope of the incentives to cover SME's with shareholders fund above RM500,000 but not more than RM2.5 million
- + Incentives for small Malaysian service providers to merge into larger entities

Battling the COVID 19 Pandemic

To address the various socioeconomic impacts of the COVID-19 pandemic as well as the weakening global economy, the Malaysian government introduced eight (8) economic stimulus packages totalling RM530 billion to ensure the well-being of Malaysians and the survival of businesses.

For the business community, several initiatives laid the foundation for financial support and improved business sentiment. Here are some of the initiatives undertaken by MIDA during the pandemic:

- + Establishment of One Stop Centre for Business Travellers
- + Establishment of Project Acceleration and Coordination Unit (PACU)
- + Upgraded Industrial Parks with High Speed Broadband
- + Enhancement of the Domestic Investment Strategic Fund (DISF)
- + Incentives to Encourage Companies to relocate or undertake new investment into Malaysia
- + Additional Reinvestment Allowance for 5 years for companies already utilised their 15 years Reinvestment Allowance

Era of Automation & Industry 4.0 Adoption

At the same time, the Malaysian Government has continuously urged businesses, particularly small and medium-sized enterprises (SMEs), to implement digitalisation and adopt innovation in their business to remain resilient.

Malaysia's Industry4WRD policy is an excellent guide and the incentives such as the Industry4WRD Readiness Assessment and its subsequent Intervention Fund enables domestic companies to assess their capabilities and readiness to adopt Industry 4.0 processes,

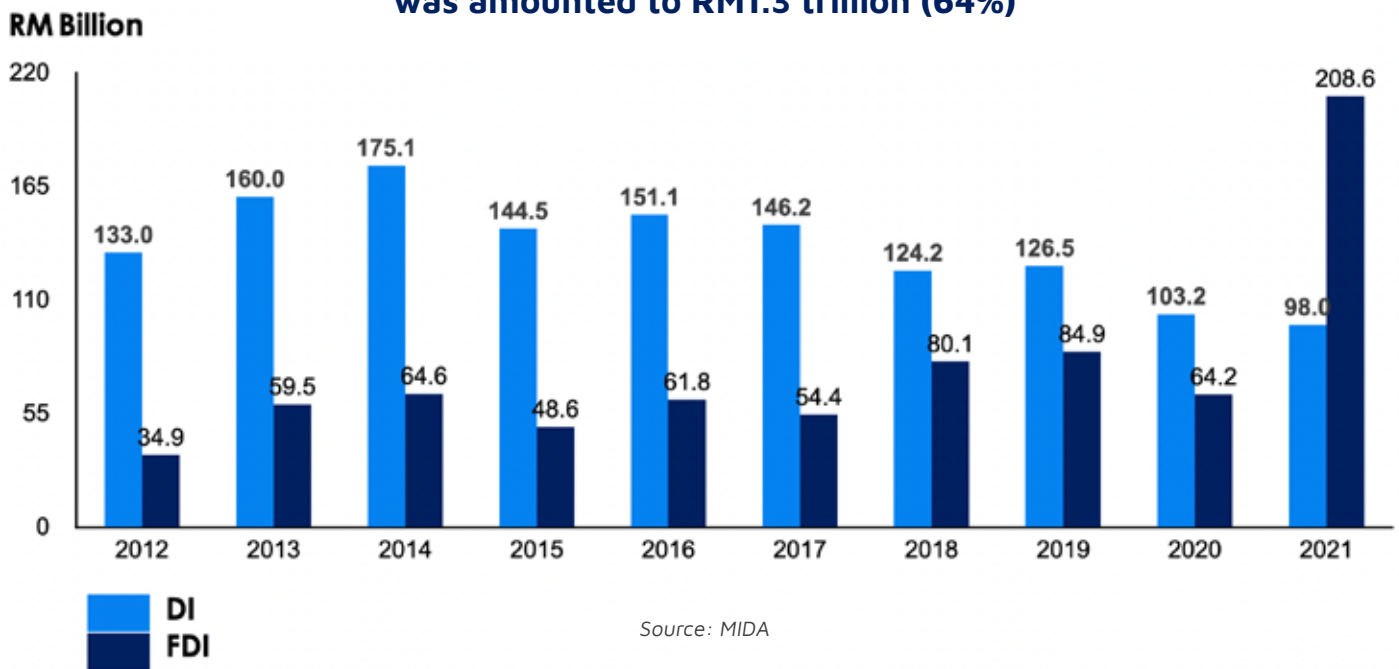
understand their present capabilities and gaps, as well as prepare feasible plans to move toward effective adoption of Industry 4.0.

Other critical enablers are skilled talent and upskilling programmes to drive and sustain Malaysia’s economic growth. The availability of a skilled workforce will support the transition of all economic sectors towards knowledge-intensive activities. The government had also introduced the Automation Capital Allowance (Automation CA), a major initiative to motivate domestic companies to undertake automation and machine upgrading.

Domestic Investment Performance

In the past few years, efforts to channel domestic direct investments (DDI)-led investments into the economy have yielded positive results.

For the period of 10 years, approved Domestic Investment was amounted to RM1.3 trillion (64%)









There has been a misconception that the government is over focusing and incentivising foreign investors rather than local players. In reality, domestic players enjoy more investment incentives compared with foreign investors. Domestic investment has been a major contributor to approved investments in the Malaysian economy. For the past 10 years, approved domestic investments amounted to RM1.3 trillion, accounting for 64% of total approved investments. During the period, DDI dominated the service sector at 84.2% or about RM1.01 trillion, while foreign direct investment (FDI) accounted for 15.8% or RM190.4 billion.

The Future of DDI in Malaysia

The government offers 131 incentives and assistance programmes across various economic sectors (manufacturing, services and primary sectors). All these incentives target and support local companies. In manufacturing, targeted incentives cover common activities such as research and development (R&D), Product Design/ Commercialisation, Production, Distribution, and Marketing.

MIDA strives to engage both foreign and domestic companies towards a sustainable business environment in the firm belief that the ecosystem approach is the best way to retain investors and encourage companies to grow in Malaysia.

Here are some of the key initiatives to promote DDI.

 <p>1 DOMESTIC SEMINARS</p>	<p>Networking platform to update on the current government policies, incentives and supports for investment in the manufacturing and services sectors.</p>	 <p>4 START UP PROGRAMMES</p>	<p>Encouraging use of new technologies by domestic companies and scaling up the startup companies through strategic cooperation.</p>
 <p>2 DOMESTIC INVESTMENT COORDINATION PLATFORM (DICP)</p>	<p>Bridging missing link between businesses, funding, technology and research capability through Joint Ventures or Mergers & Acquisitions (M&A).</p>	 <p>5 SME DESK</p>	<p>To act as a 'One Stop Centre' to assist and advise SMEs on the Government's initiatives and facilitation in transforming SMEs capability and productivity.</p>
 <p>3 SUPPLY CHAIN PROGRAMMES</p>	<p>Creating opportunities for domestic companies to mitigate the gaps in the supply chain and leverage on outsourcing opportunities from MNCs/ LLCs.</p>	 <p>6 INVEST SERIES</p>	<p>To update on the latest development and investment opportunities in the state.</p>

MIDA has planned and crafted several programmes throughout the year, engaging with targeted local business communities including chambers of commerce and industries (CCI), industry and business associations and local companies (both LLCs and SMEs). CCI, industry and business associations, and banks often co-host these events together with MIDA. The illustration below shows, there are over 100 DDI-related promotion programmes are planned for 2022 by MIDA.

Revitalising Domestic Direct Investment (DDI)

<p>3</p>  <p>DOMESTIC INVESTMENT SEMINAR</p> <p>To update on the current government policies, incentives and supports for investment in the manufacturing and services sectors.</p>	<p>9</p>  <p>DOMESTIC INVESTMENT COORDINATION PLATFORM (DICP)</p> <p>Bridging the gaps, enables for business growth, collaboration with private equities and technology providers.</p>	<p>31</p>  <p>SUPPLY CHAIN PROGRAMMES, VENDOR DEVELOPMENT PROGRAMME (VDP), LOCAL SOURCING</p> <p>A continuous effort to accelerate the growth of domestic companies and be part of MNC's outsourcing activities.</p>	<p>2</p>  <p>START UP PROGRAMMES</p> <p>To support and scaling up the start up companies through funding and enabling environment ecosystem.</p>	<p>62</p>  <p>SME INVESTMENT DESK</p> <p>Act as a 'One Stop Centre' to assist and advise SMEs on the Government's initiatives and facilitation in transforming SMEs.</p>	<p>2</p>  <p>INVEST SERIES</p> <p>To update on the latest development and investment opportunities in the state.</p>
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From a country once dependent on agriculture and primary commodities, Malaysia has today become an export-driven diversified economy spurred on by high technology, knowledge-based and capital-intensive industries. Our mature and integrated ecosystems developed over the decades nurtured a strong local supply chain that supports the long-term growth of businesses.

Malaysia's manufacturing sector assumes an important role in the global supply chain while domestic activities are well represented by the services sector, which has gained greater

prominence in the past two decades. Malaysia will continue to be an attractive location for businesses across various industries. Malaysia's diversified sectors offer abundant opportunities for investors expanding into alternative markets.

All in all, Malaysia's economy remains resilient and rests on strong fundamentals. Its diversified economic structure, sound financial system, effective public health response and proactive macroeconomic policy support suggest that Malaysia will be able to ride out the storm better than many other countries.



EVENTS

07



2 June 2022

Insulet Corporation, a US-based medical devices company held a Groundbreaking Ceremony at Gelang Patah, Johor for its manufacturing sites for the production of Omnipod Insulin Management System.

The groundbreaking event was attended by the Chief Minister of Johor, YAB Datuk Onn Hafiz Dato' Ghazi; MIDA Chief Executive Officer, Datuk Arham Abdul Rahman (second from right); Johor State Investment, Trade and Consumer Affairs, YB Tuan Lee Ting Han; Insulet Corporation Executive Vice President and Chief Operating Officer, Mr. Charles Alpuche (third from left); and representatives from other stakeholders. Insulet expansions is a testament of the country's attractiveness in bringing premium and high-tech medical devices product manufacturers into Malaysia.



3 June 2022

MIDA Foreign Investment Division and the Transportation Technology Division, led by Executive Director Investment Promotion, Mr. Sikh Shamsul Ibrahim bin Sikh Abdul Majid (third from left) met with SAIC Motor International, a subsidiary of SAIC Motor, the largest of China's 'Big Four' state-owned automobile manufacturers (SAIC Motor, FAW Group, Dongfeng Motor Corporation, and Changan Automobile). The meeting was aimed at discussing SAIC Motor's long-term strategic investment plan in Malaysia.



8 June 2022

MIDA and LAM Research personnel participated in a webinar titled, "What is Industrial Revolution 4.0 and Key Skills to Master".

The event was organised by students from the Chemical Engineering Department of Universiti Teknologi Petronas (UTP). It was designed to educate undergraduates about the importance of IR4.0 and its talent skills.



9 June 2022

Nextgreen Global Berhad (NGGB) held a Groundbreaking Ceremony for Phase 1B of its facility at the Green Technology Park (GTP) in Pekan, Pahang. The ceremony was officiated by the Chief Minister of Pahang, YAB Dato' Sri Haji Wan Rosdy bin Wan Ismail (sixth from right). The Phase 1B will involve the construction of three (3) buildings that will manufacture tissue paper, animal feed and organic fertilisers utilising oil palm biomass – empty food bunches (EFB). The bio-circular project reflects the company's continued commitment in efforts to uphold green technology in the country through the concept of 'zero waste'. MIDA Chief Executive Officer, Datuk Arham Abdul Rahman congratulated NGGB's management and staff for the achievement.

In conjunction with this ceremony, NGGB also signed a Memorandum of Understanding with the National Farmers Association (NAFAS) with the goal of developing a green, sustainable, and ecologically friendly agriculture industry.



13-17 June 2022

MIDA Seoul Director, Mr. Mohamad Reduan Mohd Zabri (left) co-hosted a Business Seminar with Invest Selangor and the Provincial Government of Gyeonggi. The seminar was aimed at updating the Korean business community on the current economic trends in Selangor, and to highlight the potential that Selangor has to offer.

The Business Seminar which was part of the Selangor State Investment Mission to the Republic of Korea attracted 60 Korean business leaders. A total of 56 Individual Business Meetings (IBM) was held. Selangor State Executive Councilor for Industry and Trade, Dato' Teng Chang Khim (second from left) led the Selangor delegation which included members from Invest Selangor, PKNS, Worldwide Group, Central Spectrum, Cyberview, and Sime Darby.



14 June 2022

TF-AMD Microelectronics Sdn. Bhd. announced its plans to expand its manufacturing facility in Penang with the construction of a second site at Batu Kawan Industrial Park. The announcement was made during a celebration at TF-AMD's Bayan Lepas facility in Penang. The new plant is expected to create more than 3,000 jobs focusing on advanced semiconductor engineering, design and process technologies for high performance computing solutions.

The officials who attended and spoke at the ceremony included Chief Minister of Penang, YAB Mr. Chow Kon Yeow (centre); Penang State Exco Trade, Industry and Entrepreneur Development, YB Dato' Haji Abdul Halim Bin Haji Hussain (third from right); MIDA Chief Executive Officer, YBhg. Datuk Arham Abdul Rahman (second from right); Executive Vice President, Chief Financial Officer and Treasurer of AMD, YBhg. Dato' Devinder Kumar (third from left); Chairman of TFME, Mr. Shi Ming Da (on screen, right); Vice President of TFME and Board of Director of TF-AMD; Mr. Xia Xin (on screen, left); and Managing Director, Corporate Vice President of TF-AMD, Mr. Neoh Soon Ee (left). Also in attendance were Chief Executive Officer, InvestPenang, YBhg. Dato' Loo Lee Lian (second from left), and Chief Executive, Northern Corridor Implementation Authority (NCIA) YBrs. Tuan Mohamad Haris Kader Sultan (right).



14 June 2022

MIDA Deputy CEO (Investment Development), Ms. Lim Bee Vian (third from left) chaired a meeting with AlphaESS, one of the leading energy storage solutions and service providers in Jiangsu, China. AlphaESS CEO and Co-Founder, Mr. Alfred Wang (centre) led the meeting which focused on the company's business plan in Malaysia and MIDA's role in facilitating investors.



14 June 2022

MIDA Deputy CEO (Investment Promotion and Facilitation), Mr. Sivasuriyamoorthy Sundara Raja (left) met with the Japanese Chamber of Trade and Industry, Malaysia (JACTIM) Construction Division to highlight MIDA's role in facilitating foreign businesses and the investment/business opportunities in Malaysia.

This was part of JACTIM's effort to inform its members about Malaysia's vibrant business climate and investment opportunities.



15 June 2022

MIDA Deputy CEO (Investment Promotion and Facilitation), Mr. Sivasuriyamoorthy Sundara Raja (third from right) led a working visit to Penang to meet with senior management of Flextronics Technology (Penang), Breezelux Electrical Manufacturing, D&G International, Venture Electronics Services (Malaysia), and Keysight Technologies Malaysia to discuss MIDA's facilitation efforts, and the companies' future investment plans. The companies expressed their appreciation for MIDA's ongoing assistance and support.



15 June 2022

MIDA Executive Director (Services Development), Ms. Zuaida Abdullah (third from right) led an engagement session with the Johor State Government to identify Special Tourism Investment Zones (STIZ) under the National Tourism Policy (DPN 2020-2030).

The meeting was aimed at securing information from the Johor State Government on new or existing locations for prospective tourist development, as well as to determine the types of tourism projects the state government is focusing on for the state's tourism development, and to identify potential areas for Johor to develop as STIZ.



16 June 2022

MIDA Kelantan hosted a briefing session on potential investment opportunities in Kelantan for 22 members of the Johor Bahru Chinese Chamber of Commerce and Industry.

In addition, MIDA and the East Coast Economic Region Development Council (ECERDC) each shared information about their respective functions and services provided.



16 June 2022

MIDA Terengganu Director, Ms. Mimi Izura Mohamed Iqbal (first row, fourth from left), and the Post-Investment Division Director, Ms. Zabidah Daud (first row, centre) paid a working visit to Kerteh, Terengganu. This was followed by a networking session with the state government agencies to discuss the state's industrial development growth.

The team also hosted an engagement session with business owners in Terengganu and Kelantan to highlight the Project Acceleration and Coordination Unit (PACU) framework, and MIDA's facilitation initiatives.



16 June 2022

MIDA Executive Director of Manufacturing Development (Resource), Ms. Umarani Muniandy (from left), and the Chemical and Advanced Materials Division, attended the Malaysian Petrochemicals Association (MPA) Annual General Meeting (AGM), held at Le Meridien Hotel in Kuala Lumpur. The team shared to MPA members MIDA's role and responsibilities, and incentives available to petrochemical investors. The MPA AGM was a viable platform for industry participants to discuss about the current issues revolving around the petrochemical industry, and the way forward.



17 June 2022

Paris Baguette Singapore, owned by South Korean food and beverage giant SPC Group, announced the establishment of their first Paris Baguette Halal certified bakery manufacturing and distribution centre to be built in Iskandar Puteri, Johor, Malaysia.

Dubbed as SPC Centre, Johor, the construction is set to begin in the third quarter of this year and the facility is slated to be operational in June 2023. Johor-based SPC Centre will produce about 100 items such as bread, cakes, and desserts to supply to Paris Baguette outlets in Southeast Asia countries including Singapore, Vietnam, Cambodia and Indonesia.



17 June 2022

MIDA Deputy CEO (Investment Development), Ms. Lim Bee Vian (first, left row) visited Novartis Malaysia's cutting-edge hybrid workplace in Plaza Imazium, Damansara Uptown in conjunction with its opening ceremony.

The event was graced by Minister in the Prime Minister's Department (Economy), YB Dato' Sri Mustapa Mohamed, and Ambassador of Switzerland to Malaysia, H.E Ambassador Andrea Reichlin.



20 June 2022

MIDA Chief Executive Officer, Datuk Arham Abdul Rahman (second from right), accompanied by agencies under the Ministry of International Trade and Industry (MITI) visited Penang to engage with local stakeholders on efforts to boost the country's economic activities.

The trip, led by the Senior Minister and Minister of International Trade and Industry, YB. Dato' Seri Mohamed Azmin Ali (second from left) involved engagement with local businesses, the Federation of Malaysian Manufacturers (FMM Penang Branch) as well as visits to Hang Tuah Sdn. Bhd., and Malaysian Pharmaceutical Industries Sdn. Bhd.



21 June 2022

Penang Chief Minister, YAB Mr. Chow Kon Yeow (fourth from left) officially launched the SEMICON SEA 2022 at Setia SPICE Arena & Convention Centre Penang. MIDA Chief Executive Officer, Datuk Arham Abdul Rahman (fifth from right), and the Corporate Vice President of Micron Malaysia, Mr. Amarjit Sandhu (third from left), were also present at the event.

SEMICON SEA, themed, "Building a Resilient and Sustainable Electronics Supply Chain in SEA," was the premier event that promotes the growth of the Southeast Asian semiconductor and microelectronics ecosystem by connecting companies, suppliers, and buyers from across the supply chain – from Research and Development (R&D) and design to manufacturing and application development.

The Ministry of International Trade and Industry (MITI), MIDA and InvestPenang were the strategic partners of SEMICON SEA 2022.



21 June 2022

A panel discussion titled "Building a Resilient & Sustainable Electronics Supply Chain in Southeast Asia" was held at SEMICON SEA 2022. MIDA Electrical and Electronics Division Director, Ms. Noor Suziyanti Saad (fourth from left) was invited as one of the panellists at the discussion.

The panellists discussed the importance of building resilience in organisations, the supply chain disruptions in the electronics industry due to the global chip shortage, the ongoing pandemic, geopolitical factors, and climate change, all of which have an impact on every aspect of the supply chain. Hence, businesses are vulnerable during such disruptions.

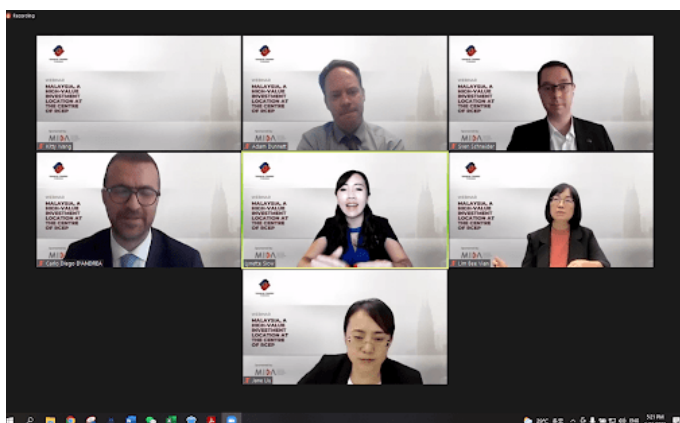


22 June 2022

MIDA, Malaysia Productivity Corporation (MPC) and Intel Malaysia collaborated to launch the "Productivity Through Digitalisation-AI4S Programme Proof-of-Concept Projects Compilation" booklet as part of the Artificial Intelligence for SMEs (AI4S) Programme.

The launch was officiated by the Senior Director of the Ministry of International Trade and Industry (MITI), Datuk Hanafi Sakri (second from right), in the presence of the Chief Minister of Penang, YAB Mr. Chow Kon Yeow (left); MIDA Chief Executive Officer, Datuk Arham Abdul Rahman (right); President and CEO of SEMI, Mr. Ajit Manocha; and

President of Malaysia Semiconductor Industry Association (MSIA) and Champion of Electrical & Electronics Productivity Nexus (EEPN), Dato' Seri Wong Siew Hai. Also in attendance were the Vice President of Manufacturing, Supply Chain and Operations at Intel Corporation, Ms. AK Chong, and Managing Director of Intel Malaysia; Dr. Mohamad Norjayadi Tamam, Director of MPC and MIDA Advanced Technology and Research and Development Division.



22 June 2022

MIDA Investment Development Deputy CEO, Ms. Lim Bee Vian (second row, right) shared at a Webinar themed, 'Malaysia, a High-Value Investment Location at the Centre of the RCEP'. The webinar organised by the European Union Chamber of Commerce in China (EUCCC) was aimed at attracting European multinational companies based in China to consider expansion and diversifying their facilities in Malaysia.



22-23 June 2022

MIDA Oil and Gas, Maritime and Logistics Services Division in collaboration with MIDA Sarawak, participated at the Gallery Walk Partner, Sarawak Oil & Gas Services and Equipment (OGSE) Roadshow. The event was co-organised by Malaysia Petroleum Resources Corporation (MPRC) and the Economic Planning Unit Sarawak (EPU Sarawak).

The event was designed to increase industry knowledge about the National OGSE Industry Blueprint 2021-2030, with the objective of developing a Malaysian OGSE sector that is strong, resilient, and competitive on a global scale, and that contributes to the long-term advancement of societal priorities.

Petroleum Nasional Berhad (PETRONAS), Petroleum Sarawak Berhad (PETROS), Johor Petroleum Development Corporation (JPDC), Energy Industries Council (EIC), Malaysian Oil & Gas Services Council (MOGSC), and others were some of the agencies involved.



23 June 2022

MIDA, led by Chief Executive Officer, Datuk Arham Abdul Rahman (left), met with Lumileds Malaysia Sdn. Bhd. to discuss the company's future investment and business plans in Malaysia. Lumileds is a global leader in led lighting and OEM lighting solutions.



23 June 2022

MIDA Industry Talent Management and Expatriate Division Director, Ms. Azrina Hashim (second from right), led an audit visit to two Training Providers for Reskilling and Myskilling Programmes, namely Kulim Advanced Technologies Sdn. Bhd. (KAT) and Kedah Industrial Skills and Management Development Centre (KISMEC). MIDA organised the delivery of 18 programmes by the three (3) Training Providers, leveraging on a combination of theoretical and practical instructions. The programme was aimed to address Malaysia's unemployment issues while developing skilled and knowledgeable workers to meet the industries' requirements.



23 June 2022

MIDA Advanced Technology and Research and Development Division, led by the Director, Mr. Syed Kamal Muzaffa (third from left) initiated engagement sessions with key government stakeholders in the technology sector to formulate strategies and initiatives for promoting investments in Research and Development (R&D) and adoption of advanced technologies to industry players. This is in line with the Government's aspiration to build a conducive Science, Technology, and Innovation (STI) landscape.

Ministry of Science, Technology and Innovation (MOSTI), Akademi Sains Malaysia, Malaysian Research Accelerator for Technology and Innovation (MRANTI), and NanoMalaysia Bhd. were among the participants.



23 June 2022

MIDA Investment Promotion and Facilitation Deputy CEO, Mr. Sivasuriyamoorthy Sundara Raja (third from left) together with the Information Technology System Development Division Director, Mr. Norhizam bin Ibrahim (second from right), Business Services and Regional Operations Division, and Foreign Investment Division attended the launch of OutSystems new Malaysia office, located in Brickfields, Kuala Lumpur.

The launch of Malaysia's office is part of OutSystems effort to expand its footprint across the Asia Pacific region, following the launch of its Research and Development center in October 2021 in Bangalore, India.



24 June 2022

MIDA Foreign Investment Division, led by Chief Executive Officer, Datuk Arham Abdul Rahman (left) hosted a Networking Dinner with one of the largest private sector conglomerates in the Middle East region, Ajlan & Bros. Holding Group.

The organisation expressed interest in collaborating with Malaysian businesses to finance, co-finance, and manage projects in Malaysia, the Kingdom of Saudi Arabia, and the neighbouring Middle East and North Africa (MENA) area, particularly in the infrastructure, manufacturing, and service sectors.

The projects span across a variety of industries, including heavy engineering, renewable/energy generation, healthcare, tourism, entertainment, logistics, and industries such as the circular economy, education, technology (Industry 4.0) and defence.



26 June-5 July 2022

On 26 June to 5 July 2022, a Trade and Investment Mission (TIM) to Mexico and Peru was held as part of the Ministry of International Trade and Industry's (MITI) continuous effort to expand trade and investment opportunities in the Latin American market. Led by MITI Deputy Minister, YB Senator Datuk Lim Ban Hong (fifth from right), the TIM was also part of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) trade pact.

Bilateral meetings were held with MITI Deputy Minister's counterparts in Mexico and Peru to discuss ways to further increase bilateral trade and investment

cooperation between Malaysia and the countries. The focus was on Malaysia's capabilities and capacities in strategic sectors, including electrical and electronics (E&E), electric vehicle segment, digital economy and automotive industry. One-on-one meetings were also organised with potential investors and prominent business companies such as Gruma, Avalon Fresh and Grupo Romero.

MITI Senior Director (Bilateral Economic and Trade Relations Division), Ms. Nor Hasnah Badroddin (third from right), MIDA Executive Director (Investment Promotion), Mr. Sikh Shamsul Ibrahim Sikh Abdul Majid (fourth from left), MATRADE Director (Europe and Americas Section), Ms. Razida Hanim Abdul Razak (fourth from right), Trade Commissioners, MATRADE in Mexico City and Santiago and MIDA San Jose Director, Mr. Mohd Hamim Hamdan Mustafa (second from right), the Ambassador of Malaysia to Mexico and the Ambassador of Malaysia to the Republic of Peru were also involved in the mission.



28 June 2022

MIDA East Coast Rail Link (ECRL) Unit, together with MIDA Pahang, organised a site visit to Malaysia-China Kuantan Industrial Park (MCKIP) and Kuantan Port to facilitate, and gather feedback on strategic infrastructure projects such as the ECRL and the Economic Accelerator Projects (EAP).

The initiative is aimed at helping to drive development in the local economy and the tourism industry. ECRL is a modern transportation model that promotes a new way of life while increasing mobility.



28 June 2022

Smith+Nephew, the global medical technology company opened its new high technology manufacturing facility in Batu Kawan Industrial Park in Penang, Malaysia. The 250,000 square-foot facility will primarily support the company's Orthopaedics business, which is expected to grow strongly in the Asia Pacific region.

The new manufacturing facility was officiated by the Chief Minister of Penang, YAB Mr. Chow Kon Yeow (centre), in the presence of MIDA Chief Executive Officer, Datuk Arham Abdul Rahman (fourth from right) and CEO of Smith+Nephew, Dr. Deepak Nath (fourth from left).



29 June 2022

MIDA Paris Director, Mr. Pravinganesha Rajoo (right) together with the French Chamber of Commerce and Bpifrance (French Investment Bank), organised a briefing session for the local French business community. Nearly 40 participants from across various industries who were interested in exploring Malaysia as their next investment destination attended the session.

This nuanced initiative showcased the multi-prompt facilitation and assistance accessible to French companies that seek to internationalise their businesses.



29 June 2022

MIDA Business Services and Regional Operations (BRO) Division Director, Ms. Rosedalina Ramlan (third from right) attended the Opening Ceremony of the Automation and Digitalisation Workshop, organised by Jabil Circuit Sdn. Bhd.

MIDA commended Jabil Circuit for embarking on the initiative to accelerate its automation and digitalisation efforts in Malaysia by partnering with local vendors. Through this initiative, companies can optimise their production and transform their business processes within a shorter span of time.



29 June 2022

MIDA Melaka Director, Mr. Jaibalan Harirajan (second from right) together with the Transportation Technology Division Director, Mr. Nazuki Abdullah (third from right) organised a Domestic Specific Project Mission (DSPM) to Melaka. They engaged with representatives from four aerospace companies to discuss the companies' future business plans and growth. The companies were Deftech Malaysia Sdn. Bhd., Improve Precision Sdn. Bhd., IAC Manufacturing Malaysia Sdn. Bhd., and APR Aerospace Engineering Sdn. Bhd.



29 June 2022

MIDA Beijing collaborated with the China Industry Overseas Development Association (CODA) to host a webinar titled Malaysia: Your Gateway to ASEAN.

This webinar was a follow-up from the visit by the Chinese Foreign Minister H.E. Wang Yi to Sabah in June, where he was optimistic that the two countries would continue to forge closer cooperation in various aspects and sectors, be it at a government-to-government level, or between the private sectors.

The Ambassador of Malaysia to China, H.E. Raja Dato' Nushirwan Zainal Abidin delivered the opening remarks. MIDA Beijing Deputy Director, Ms. Teo Cho Cheng; Chairman of POIC Sabah, YB Datuk Seri Panglima Yong Teck Lee; and Manager, Business Development II of POIC Sabah, Ms. Veve Lo also presented Malaysia's value proposition to more than 300 Chinese business leaders.



29 June 2022

MIDA Investment Development Deputy CEO, Ms. Lim Bee Vian (fourth from right) chaired a dialogue session with over 60 participants from the food industry and members of FMM Food Manufacturers Group, SME Association and Federation of Livestock Farmers' Association.

The event, organised by MIDA's Food Technology and Resource Based Division Director, Ms. Manjit Kaur a/p Balkar Singh (third from left), was aimed to inform participants about the latest regulations, incentives, and facilitation support offered by MIDA.



29 June 2022

MIDA Advanced Technology and Research and Development Division Deputy Director, Ms. Sarojini Ganesan delivered a presentation on "Taking Malaysia's Manufacturing Sector to the Next Level" during the LEAP Forward Manufacturing 2022 Programme. The special session on digital and IR4.0 transformation attracted 75 participants from various businesses and organisations.



29 June 2022

MIDA Advanced Technology and Research and Development Division attended the MoU Signing Ceremony For Academic Cooperation between Western Digital Tech Regional Center (Malaysia) and Universiti Malaya.

The MoU will pave the way for both parties to develop ground-breaking innovations through R&D. This is in tandem with MIDA's efforts to encourage academic-industry cooperation for real economic gains for the Malaysian economy.



30 June 2022

MIDA Deputy CEO (Investment Development), Ms. Lim Bee Vian, attended the Opening Ceremony of Smith+Nephew's new Global Business Services office at Bangsar South. She said that the evolution of Smith+Nephew's services in Malaysia is aligned with the Government's aspirations under the Twelfth Malaysia Plan (12MP) to transition into a Global Services Hub by 2025.



30 June 2022

MIDA Green Technology Division Deputy Director, Mr. Ruzlisham Mat Diah (fourth from left) and MIDA Selangor Director, Ms. Noor Aini Samoon (fourth from right) met with Xin Hwa Logistics to discuss investment opportunities in the green technology industry.

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One of our video wall at MIDA lobby



Some of our LCD TVs at MIDA lobby

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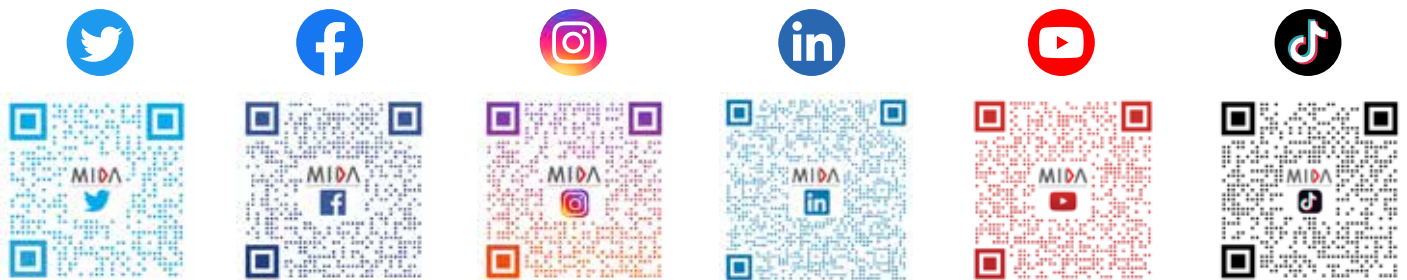
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